

# EVMS Industry Standard

**1**  
Organization

**2**  
Planning &  
Budgeting

**3**  
Accounting  
Considerations

**4**  
Analysis &  
Management Reports

**5**  
Revisions &  
Data  
Maintenance

**EIA-748-98**

**ORGANIZATION**

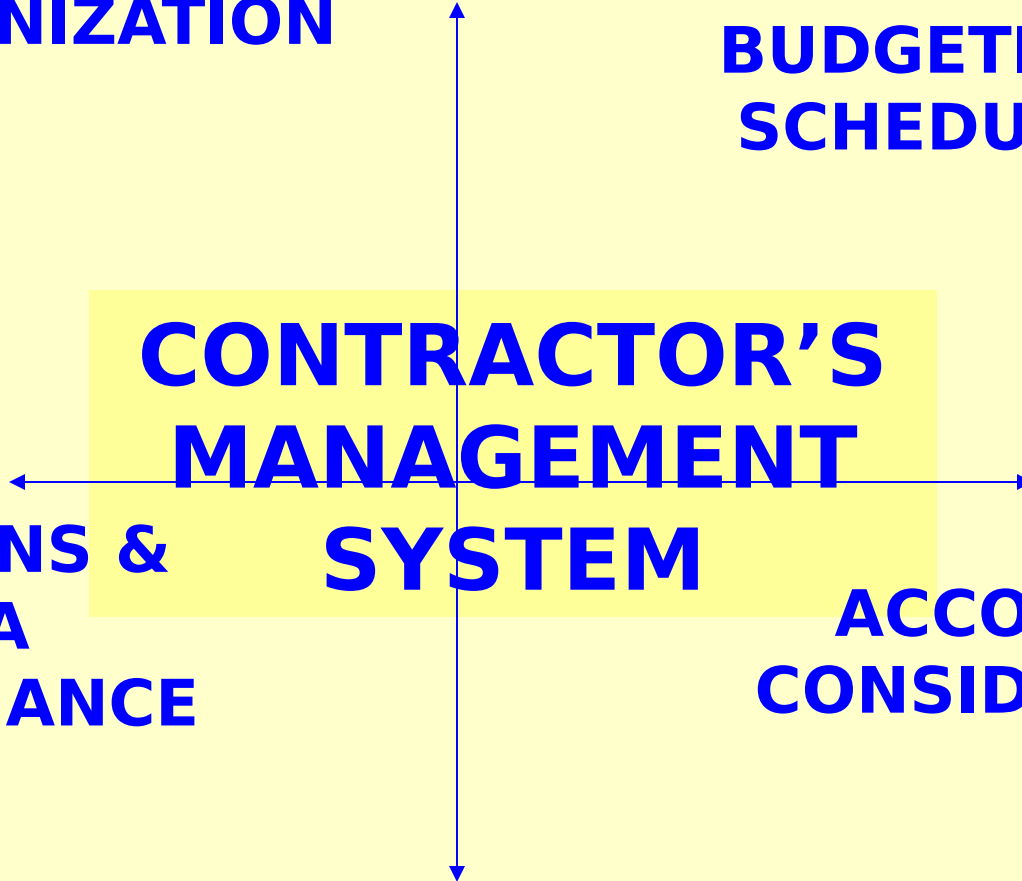
**PLANNING,  
BUDGETING &  
SCHEDULING**

**CONTRACTOR'S  
MANAGEMENT  
SYSTEM**

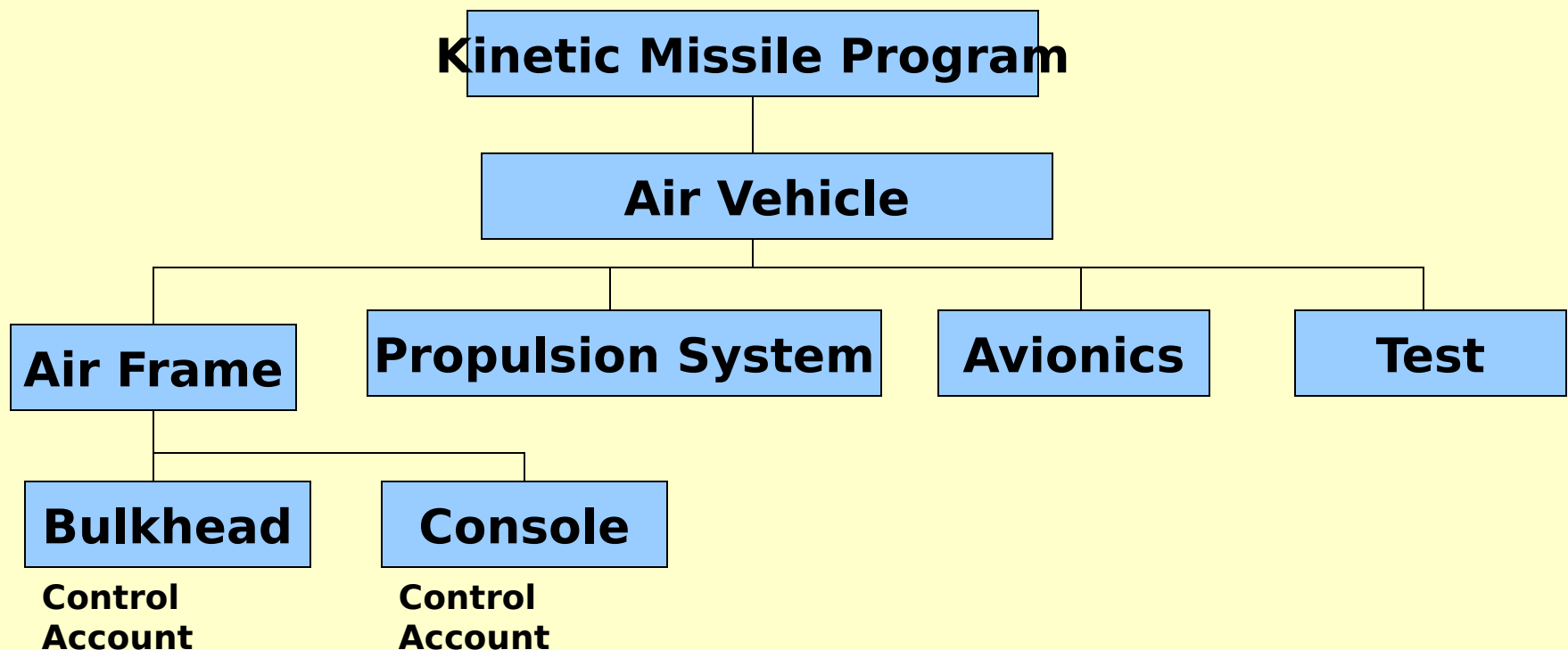
**REVISIONS &  
DATA  
MAINTENANCE**

**ACCOUNTING  
CONSIDERATIONS**

**ANALYSIS &  
MANAGEMENT  
REPORTS**



# Define Authorized Contract Work



# Assign responsibility for the contract work to **Control Account Managers**



**Program  
Manager**



**Air Frame Manager**



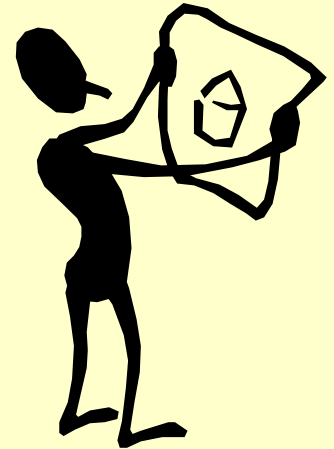
**Propulsion  
Manager**



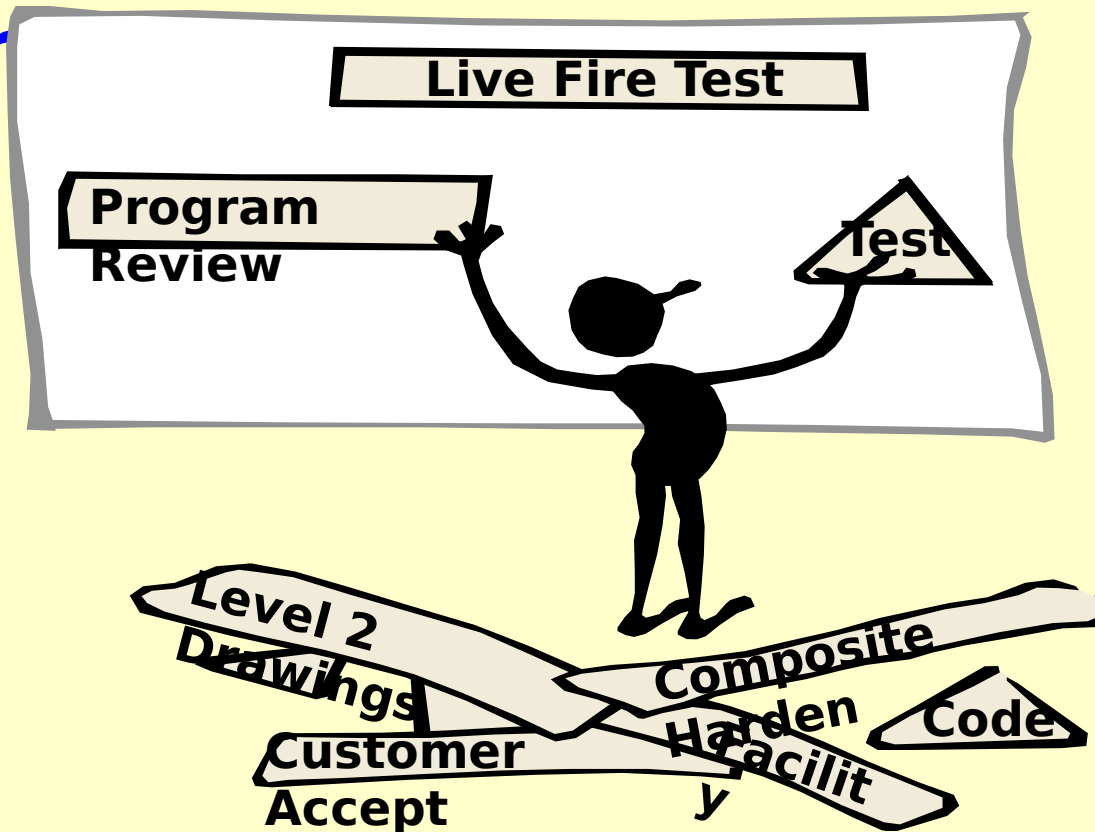
**Avionics  
Manager**

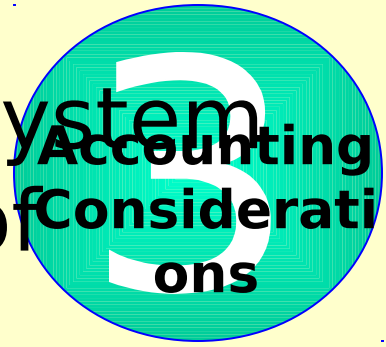


- **Schedule** the authorized work.
- **Establish** and maintain a time-phased **budget baseline**.
- **Identify cost elements** (labor, material, etc.)
- To the extent practical, **identify** work in discrete **work packages**, in terms of dollars, hours, or other measurable units.

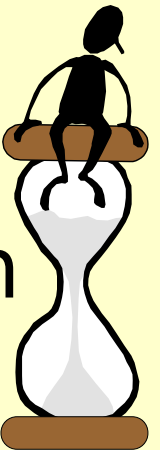


**Identify** physical products, milestones, technical performance goals, or other **indicators** that will be used **to** **measure**





- Record direct costs in a formal system controlled by the general books of account.
- Summarize costs from the control accounts via the work breakdown structure and the contractor's organizational structure.
- Account for all purchased material.
- Measure performance at the point in time suitable for the category of material.



- Compare the value of work accomplished to the value of the planned work budget.

- Compare the value of work accomplished to the actual costs incurred.

- Identify significant differences.

- Develop estimates.

- ACT!





- **Document changes** to the performance measurement baseline (PMB).
- **Reconcile** current budgets to prior budgets in the detail needed for effective management control.
- **Control** retroactive changes.

